

5.5 Report of the independent third-party verification body regarding consolidated social, environmental and societal information contained in the management report

To the shareholders,

In our capacity as an independent third-party verification body, a member of the Mazars network, the Statutory Auditors of Rubis, accredited by COFRAC Inspection under number 3-1058⁽¹⁾, we hereby present our report on the employee relations and consolidated environmental and societal information for the year ended December 31, 2016, presented in the management report (hereinafter the "CSR Information"), pursuant to Article L. 225-102-1 of the French Commercial Code.

Responsibility of the Company

It is the role of the Management to prepare a management report including the CSR Information referred to in Article R. 225-105-1 of the French Commercial Code, in accordance with the CSR reporting protocol used by the Company (hereinafter the "Framework"), as summarized in the management report and available on request at the Company's headquarters.

Independence and quality control

Our independence is defined by regulatory requirements, the code of ethics of our profession (*code de déontologie*) and Article L. 822-11 of the French Commercial Code. We have also implemented a comprehensive quality control system including documented policies and procedures to ensure compliance with ethical requirements, the professional guidance of the French National Institute of Statutory Auditors relating to this assignment and applicable legal and regulatory requirements.

Responsibility of the independent third-party verification body

It is our role, on the basis of our work:

- to attest that the required CSR Information is presented in the management report or, if the CSR Information is not presented, that an appropriate explanation is given, pursuant to Article R. 225-105, paragraph 3 of the French Commercial Code (Certification of presentation of CSR Information);
- to express a conclusion of limited assurance that the required CSR Information, taken as a whole, is presented fairly in all material aspects, in accordance with the Framework (reasoned opinion on the fairness of the CSR Information).

Our CSR audit was carried out by a team of 5 people between mid-January and mid-April 2017, over a period of approximately 5 weeks.

We conducted the work described below in accordance with the professional guidance of the French National Institute of Statutory Auditors relating to this assignment and the Order of May 13, 2013 determining the conditions under which the independent third-party verification body conducts its assignment and, as regards the reasoned opinion on the fairness of the information, international standard ISAE 3000⁽²⁾.

I. CERTIFICATION OF THE PRESENTATION OF CSR INFORMATION

We reviewed, based on interviews with the heads of the departments concerned, the presentation of sustainable development guidelines based on the social and environmental consequences of the Company's activities and its social commitments and, where appropriate, ensuing actions or programs.

We compared the CSR Information presented in the management report with the list provided for by Article R. 225-105-1 of the French Commercial Code.

Where certain consolidated information was not presented, we verified that an appropriate explanation was given, in accordance with Article R. 225-105, paragraph 3 of the French Commercial Code.

(1) The scope of which is available on www.cofrac.fr.

(2) ISAE 3000 – Assurance engagements other than audits or reviews of historical financial information.

We have verified that the CSR Information covered the consolidated scope, i.e. the Company and its subsidiaries within the meaning of Article L. 233-1 and the companies which it controls within the meaning of Article L. 233-3 of the French Commercial Code within the limits specified in the methodological note presented in the management report paragraph entitled "Cross-reference table and methodological note".

On the basis of this work and given the limits mentioned above, we hereby certify that the management report contains the required CSR Information.

II. REASONED OPINION ON THE FAIRNESS OF THE CSR INFORMATION

Nature and scope of our work

We conducted approximately 10 interviews with the people responsible for preparing the CSR Information in the departments overseeing the procedures for collecting information and, as necessary, the managers of internal control and risk management procedures, in order to:

- assess the appropriateness of the Framework with respect to its relevance, comprehensiveness, reliability, neutrality and intelligibility, taking best industry practice into account where applicable;
- verify the implementation of a process for collecting, compiling, processing and checking the completeness and consistency of the CSR Information, and obtaining an understanding of the internal control and risk management procedures relating to the preparation of the CSR Information.

We determined the nature and scope of our tests and inspections on the basis of the nature and importance of the CSR Information having regard to the Company's characteristics, the social and environmental challenges of its business, its guidelines on sustainable development and best practice in the industry.

For the CSR Information we considered the most important⁽¹⁾:

- at the CSR management level, we consulted documentary sources and conducted interviews to corroborate the qualitative information (organization, policies and initiatives), analyzed the quantitative information, verified the calculation and consolidation of figures using sampling techniques, and verified its consistency and uniformity with the other information contained in the management report;
- at entity level, we selected a representative sample of entities⁽²⁾ on the basis of their activity and contribution to the consolidated indicators, their location and risk analysis; we conducted interviews to verify the correct application of procedures, and implemented detailed tests on a sample basis, checking calculations and reconciling justifying documents.

The sample chosen in this manner represented 38% of the workforce and 73% of the quantitative environmental information.

We assessed the consistency of other consolidated CSR Information on the basis of our knowledge of the Company.

Lastly, we assessed the pertinence of the explanations, if any, that were given for the total or partial absence of certain information.

We believe that the sampling methods and sample sizes we used, exercising our professional judgment, allow us to formulate a limited assurance opinion. A higher level of assurance would have required a more extensive review. Because of the use of sampling techniques, as well as other limits inherent in the operation of any information and internal control system, the risk of failing to detect a material misstatement in the CSR Information cannot be entirely eliminated.

Conclusion

Based on our work, we did not identify any material anomalies liable to call into question the fact that the CSR Information, taken together, is presented truthfully, in accordance with the Framework.

Paris La Défense, April 26, 2017

The independent third-party verification body

MAZARS SAS

Edwige Rey

CSR governance/Sustainable development partner

(1) Employee relations: total headcount at the end of the period, percentage of women hired, rate of absenteeism, number of hours of training, frequency rate of accidents at work.
Environmental information: energy consumption.

(2) Rubis Terminal, Vitogaz France, Vitogaz Switzerland, Société Anonyme de la Raffinerie des Antilles (Sara).